

| | Note | 2011/12 Outturn | | | 2012/13 Estimate | | 2013/14 Estimate | | 2014/15 Estimate | | 2015/16 Estimate | | 2016/17 Estimate | | 2017/18 Estimate | |
|--|------|--------------------|--------------------|---------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|----------|
| | | £ | £ | % change | £ | % change | £ | % change | £ | % change | £ | % change | £ | % change | £ | % change |
| B/Fwd Budget before in year changes | | 18,200,000 | 16,967,000 | | | 17,213,000 | | 16,641,000 | | 16,506,000 | | 16,506,001 | | 16,706,001 | | |
| Add: | | | | | | | | | | | | | | | | |
| Base Budget adjustments | 1 | -1,193,000 | 108,000 | | | -222,000 | | -105,000 | | -350,000 | | -150,000 | | -150,000 | | |
| Carry Forwards | | 290,000 | 128,000 | | | -518,000 | | | | | | | | | | |
| Superannuation Contributions increase | 2 | 0 | 0 | | | 85,000 | | 170,000 | | 90,000 | | 90,000 | | 90,000 | | |
| Pay Inflation & Increments | 3 | 152,600 | 108,000 | | | 180,000 | | 180,000 | | 180,000 | | 180,000 | | 180,000 | | |
| Investment interest income decrease / (increase) | 4 | 0 | -100,000 | | | 305,000 | | 140,000 | | 0 | | 0 | | 0 | | |
| Other Contractual Inflation | 5 | 361,400 | 406,000 | | | 315,000 | | 400,000 | | 400,000 | | 400,000 | | 400,000 | | |
| Income Increases on discretionary income | 6 | -50,000 | -74,500 | | | -62,000 | | -70,000 | | -70,000 | | -70,000 | | -70,000 | | |
| Apprenticeship Scheme | | | | | | 200,000 | | | | | | | | | | |
| Planning Application Fees (15% increase in 2012/13) | | | | | | -60,000 | | | | | | | | | | |
| Allowance for funding of capital (loss of interest income) | | | 100,000 | | | | | | | | | | | | | |
| Investment allowance | 7 | 100,000 | 119,000 | | | 105,000 | | 150,000 | | 150,000 | | 150,000 | | 150,000 | | |
| Efficiencies required to maintain the GF Balance | | -1,890,000 | -609,000 | | | -900,000 | | -1,000,000 | | -400,000 | | -400,000 | | -400,000 | | |
| Total Net Expenditure | | 15,971,000 | 17,152,500 | | | 16,641,000 | | 16,506,000 | | 16,506,001 | | 16,706,001 | | 16,906,001 | | |
| Funding of Net Expenditure: | | | | | | | | | | | | | | | | |
| Revenue Support Grant | 8 | -1,405,000 | -102,000 | -92.74 | | -2,887,280 | 2,730.67 | -2,064,000 | -28.51 | -1,898,880 | -8.00 | -1,841,914 | -3.00 | -1,786,656 | -3.00 | |
| Business Rates Retained | 8 | -4,545,000 | -5,258,000 | 15.69 | | -1,920,828 | -63.47 | -1,919,000 | -0.10 | -1,765,480 | -8.00 | -1,712,516 | -3.00 | -1,661,140 | -3.00 | |
| New Homes Bonus | 9 | -552,405 | -1,041,405 | 88.52 | | -1,533,405 | 47.24 | -1,983,405 | 29.35 | -2,433,405 | 22.69 | -2,883,405 | 18.49 | -2,781,000 | -3.55 | |
| Homelessness | | -88,000 | -88,000 | 0.00 | | -88,000 | 0.00 | -88,000 | 0.00 | -88,000 | 0.00 | -88,000 | 0.00 | -88,000 | 0.00 | |
| District Precept | | -9,884,697 | -9,944,498 | 0.60 | | -9,181,716 | -7.67 | -9,227,625 | 0.50 | -9,273,763 | 0.50 | -9,320,132 | 0.50 | -9,366,732 | 0.50 | |
| Council Tax Support Funding | | 0 | 0 | | | -974,321 | | -974,321 | | -974,321 | | -974,321 | | -974,321 | | |
| Use of Balances (-) / Contribution to Balances (+) | | 750,924 | -471,473 | -162.79 | | 44,492 | -109.44 | -149,708 | -436.48 | -72,152 | -51.80 | 114,286 | -258.40 | -248,151 | -317.13 | |
| Government Funding for a Council Tax freeze | 10 | -246,822 | -247,124 | 0.12 | | -99,942 | -59.56 | -99,942 | 0.00 | 0 | -100.00 | 0 | 0.00 | 0 | 0.00 | |
| Total Funding | | -15,971,000 | -17,152,500 | 7.40 | | -16,641,000 | -2.98 | -16,506,000 | -0.81 | -16,506,001 | 0.00 | -16,706,001 | 1.21 | -16,906,001 | 1.20 | |
| Average Band D Council Tax | | 196.59 | 196.59 | 0.00 | | 196.59 | 0.00 | 196.59 | 0.00 | 196.59 | 0.00 | 196.59 | 0.00 | 196.59 | 0.00 | |
| Council Tax increase | | 0.0% | 0.0% | | | 0.0% | | 0.0% | | 0.0% | | 0.0% | | 0.0% | | |
| Tax base | 11 | 50,282 | 50,586 | 0.60 | | 46,705 | -7.67 | 46,938 | 0.50 | 47,173 | 0.50 | 47,409 | 0.50 | 47,646 | 0.50 | |
| 1% on Council Tax | | 98,847 | 99,445 | | | 91,815 | | 92,276 | | 92,738 | | 93,201 | | 93,667 | | |
| General Fund Reserve Balances at Year End: | | | | | | | | | | | | | | | | |
| GF Balance | 12 | 2,674,000 | 2,102,527 | -21.37 | | 2,332,050 | 10.92 | 2,325,300 | -0.29 | 2,325,300 | 0.00 | 2,335,300 | 0.43 | 2,345,300 | 0.43 | |
| GF Special Reserve | 13 | 967,000 | 1,067,000 | 10.34 | | 881,969 | -17.34 | 739,011 | -16.21 | 666,860 | -9.76 | 771,146 | 15.64 | 512,994 | -33.48 | |
| Total Balances | | 3,641,000 | 3,169,527 | -12.95 | | 3,214,019 | 1.40 | 3,064,311 | -4.66 | 2,992,160 | -2.35 | 3,106,446 | 3.82 | 2,858,294 | -7.99 | |
| Allowance for Known Financial Risks (incl. in GF balance) | | 669,000 | 890,000 | | | 1,500,000 | | 1,500,000 | | 1,500,000 | | 1,500,000 | | 1,500,000 | | |

Notes

- 1 Base adjustments to reflect previously agreed changes to the budget. (For example, Apprenticeship scheme included in the base for 2 years)
- 2 Superannuation percentages are currently based on the 2010 valuation of the fund. Next valuation will be April 2013. Anticipated increase of 1% in 2013/14 and then 2% in 2014/15. Limited increase of 1% per annum is anticipated thereafter.
- 3 Contractual increase (increments) and 1% pay award in 2013/14 and each year thereafter.
- 4 Interest income from cash investments assumes any new long term investments in 2012/13 will be at 1%. Short term investments will be an average of 0.9%. (Each additional 1% is roughly £400k)
- 5 Inflation based on relevant indices as per contracted arrangements. Assumed Average RPI of approximately 3.2% in 2013/14 (5% each year thereafter).
- 6 Assumed increase in discretionary income in-line with RPI of 3.2% in 2013/14 and 5% each year thereafter
- 7 From 2012/13 onwards an investment allowance of £150k per annum over the life of the New Homes Bonus.
- 8 2013/14 and 2014/15 Revenue Support Grant and Business Rates retained based on provisional settlement announcement. 2015/16 based on previous government announcements.
- 9 New Homes Bonus based on estimate of new properties built between October and October of the previous year and a 80:20 split between the District and County. The assumption for 2013/14 and onwards of 350 new homes per year will need to be updated as data is published. A total of £150k per annum of the bonus is being used to provide an allowance for new investment over the life of the new homes bonus. An apprentice scheme is being funded for two years (total cost of £424k)
- 10 2011/12 Council tax freeze grant rolled into Government formula grant for four years. A further one-off grant in 2013/14 and 2014/15 equivalent to 1% Council Tax increase.
- 11 Assumed tax base increase of 0.5% per annum and collection rate of 99%
- 12 Minimum general fund reserve balance includes an allowance for known risks and a 5% of net expenditure for unknown risks.
- 13 Special Reserve maintained to fund invest to save projects and to support unavoidable fluctuations in contract prices as contracts are renewed.